Small Baltic Tiger with a big roar

Although Estonia has a population of only 1.3 million, it has a vibrant startup culture and a business-friendly environment. By VINCENT WEE

ESTONIA

100 YEARS

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own as one of the Baltic Tigers because of its strong economic growth, Estonia is a small country in Northern Europe that has grown in scope and impact far beyond its borders.

Although it has a population of just 1.3 million and the third lowest population density in Europe of 30.3 people per square km, Estonia is a developed country with an advanced, world-class infrastructure. Estonia joined the European Union in 2004 and the Schengen Area in 2007, making it a natural bridge between the European Union and the Baltic Sea region.

In addition, Estonia is a country that has taken a lead in several key areas, including technology, education, and e-government. Estonia has a high GDP per capita, and its economy is based on strong economic ties within the European Union and the Baltic region.

Estonia is one of the few countries in the world that has fully embraced digitalization, and it has become a leader in this field. Estonia is one of the first countries to provide e-residency, a novel digital nation concept for global citizens. e-Residency is a government-issued digital ID available to anyone in the world, allowing the freedom to easily start and run a global business in a trusted EU environment.

Although Estonia has a population of only 1.3 million, it has a vibrant startup culture and a business-friendly environment. It has been placed 12th in the World Bank’s Doing Business Index, surpassing neighboring Finland, Austria, Canada, and Switzerland in many areas.

Estonia has a wide range of sights and attractions that are defined by its rich history and culture. The historic capital Tallinn, with its Unesco heritage medieval town, has a number of direct flights from major European cities’ transit hubs such as Amsterdam, Frankfurt, and Brussels. The country is also home to major startups and well-functioning economy.

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A great year to visit Estonia

This year is a particularly meaningful milestone for Estonia as it celebrates its 100th anniversary, marking all the major milestones in the establishment of the state. Thus, this special occasion for all Estonians will see grand and joyous festivities held throughout the country and around the world.

The "Estonia 100" celebrations are not just for Estonians but all visitors as well, and include activities such as special cultural and sporting events, music and film festivals and the unique "Estonia 100: A Party in the Sky" that will take place in Tallinn this summer.

World-class human capital, unique digital capabilities and a competitive business environment make Estonia a smart, agile location for businesses with global ambitions.

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A world leader in digital technology

Estonia has a fully digital ecosystem, and is a recognised leader in digital skills, infrastructure and legislation. By VINCENT WEE

Estonia has many advantages that make it a smart, attractive and fast-growing place for businesses with global ambitions.

These include world-class human capital, unique digital capabilities and a competitive business environment. Entrepreneurs, a robust business environment, being a digitally enabled nation, and having a suitable location within the EU and a strong in-vestor track record give Estonia a competitive advantage.

As a Northern European hub for industrial, global business services and supply chains, Estonia benefits from a suitable location within the EU and a strong investor track record, as well as a two-decade track record of successful investments and innovations. A key strength is strong fundamentals in human resources. Estonian education provides training in all aspects of digital technologies, and has produced a highly skilled and internationally engaged workforce.

Estonia is a key contributor to the digital economy, with major companies and institutions operating in the country. Estonia is a leader in digital skills, infrastructure and legislation. The country has unique capabilities in the research, development (R&D) and application of software, hardware and Internet technologies, as well as telecommunication equipment.

Estonian companies are active in many industries, including information technology, media and entertainment, retail, tourism, education, and health care. The country has a high degree of venture capital funding, and a significant number of startups are being launched.

Estonia also has an excellent record of commercializing intellectual property in startups as well as R&D projects. The country has a high degree of venture capital funding, and a significant number of startups are being launched.

Growing links with Singapore

Investment and cooperation links between Estonia and Singapore have been growing steadily and have been embraced by local investors looking for successful startup to fund. Among successful startups to fund. Among them are Funderbeam, a technology-based investment platform geared towards the Southeast Asian market.

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Estonia Singapore chief representative Enterprise Estonia (EAS), an organisation provides financial assistance to promote business between Estonia and Singapore. The organisation provides financial assistance to promoters, research institutions, public and private companies, and non-profit organisations.

Enterprise Estonia set up its 15th representative office in Singapore in 2016 to boost its presence in high-growth Southeast Asian markets. The organisation provides financial assistance to entrepreneurs, researchers, institutions, public and private companies, and non-profit organisations.

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